

Martyn Phillips joins JLT Pension Capital Strategies as Head of Buyout Consulting

London, 27 March 2012 – JLT Pension Capital Strategies (PCS) has appointed Martyn Phillips in a new role as Head of Buyout Consulting. Martyn will assume responsibility for buyout and settlement activity across PCS delivering a wide range of services to all clients. He will start on the 2nd April 2012.

Prior to joining JLT, Martyn was a Senior Consultant at Lane Clark & Peacock LLP where he focused on consulting with corporate clients on the de-risking of Defined Benefit pension schemes. Martyn has also held key roles at Prudential UK Insurance, Towers Perrin and Alexander Clay.

Charles Cowling, Managing Director, PCS, said: "We are delighted to welcome Martyn to the team, his experience across the de-risking piece is a great fit for PCS and our wider employee benefits business. We saw a significant increase in buyout activity in 2011 as soaring debt and increasing liabilities have resulted in a trend towards pension schemes wanting to de-risk. Martyn will play an important role in offering clients the opportunity to maximise their chances of striking an optimal solution at the right time for their pension scheme."

Commenting on his appointment, Martyn, said: "I look forward to leading the JLT team in delivering leading edge de-risking solutions to companies and trustees with pension schemes of all sizes, involving bespoke and vanilla transactions, ultimately providing increased security for pension scheme members, whose best interests are at the heart of everything JLT does."

Duncan Howorth, CEO, JLT UK Employee Benefits Group, said: "JLT continues to be a significant and leading player in the pension buyout market and this appointment demonstrates our commitment to this market and the importance we feel it will continue to play in the future."

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Notes to Editors:**About JLT Pension Capital Strategies**

JLT Pension Capital Strategies (PCS) was established in 2006 to help companies to manage their Defined Benefit pension obligations, offering advice on managing scheme assets and liabilities, on communication with trustees and on finding the right funding solutions.

PCS is part of the JLT Employee Benefits Group of companies which also includes: JLT Benefits Solutions Limited, JLT Wealth Management Limited, JLT Investment Management Limited, Profund Solutions Limited, and Independent Trustee Services Limited. As part of JLT Employee Benefits Group, PCS can draw upon skills and experience in the areas of corporate finance, tax, capital markets, asset management, actuarial and general pension regulation and practice to provide strategic advice and practical answers.

JLT Employee Benefits Group is part of Jardine Lloyd Thompson Group plc.

www.pensionstrategies.co.uk