

## JLT Pension Capital Strategies Launches Implemented De-risking Platform for Employers and Trustees

7 June 2011, London: JLT Pension Capital Strategies, which specialises in corporate consulting and pension scheme de-risking, today announces the launch of its Implemented De-risking Platform. This new platform provides an innovative solution to the growing need for efficient and collaborative de-risking of Defined Benefit Pension Schemes.

The Implemented De-risking Platform enables the employer and the trustees to sign up jointly to a plan that targets an exit strategy within a defined time period. The platform incorporates a number of features:

- Automatic and ongoing liability management through regular Enhanced Transfer Values, pension increase exchanges, immediate vesting personal pensions and early retirement exercises;
- A focused administration service, including data cleanse streams, targeting scheme closure and settlement;
- An integrated investment consulting service with agreed de-risking triggers linked to buying out liabilities through annuities once financial conditions are right;
- Regular monitoring of progress against agreed strategy.

At the outset, objective analysis and detailed planning and preparation yield a long-term strategy that is agreed by all parties. An option within the Implemented De-risking Platform allows an existing pension scheme to be de-merged into new pension schemes for just deferred pensioners and/or current pensioners.

Charles Cowling, Managing Director of JLT Pension Capital Strategies, comments:

“Companies and trustees are increasingly examining ways to manage out pension scheme risks and liabilities. We all know that there is no easily affordable ‘silver bullet’ solution for pension schemes; we have now produced a manageable, end-game solution that works for both employers and trustees.

Indeed, once a pension scheme is fully closed it is in all parties' interests for the risks and liabilities to be managed down in a controlled, efficient and cost effective way.

“We have clearly entered the run down phase for defined benefit pension schemes. It is in the best interests of all parties that this is recognised and managed in a controlled and efficient way, ensuring that pension schemes deliver on their promises to members and they don't break the finances of the employer in the process.

“The platform helps to focus all parties on an agreed end-game strategy and ensures the entire process is more efficient and cost effective. No longer do employers and trustees have to referee battles between advisers proposing a mélange of disjointed and uncoordinated ideas.”

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#### **Notes to Editors:**

##### **About JLT Pension Capital Strategies**

JLT Pension Capital Strategies (PCS) was established in 2006 to help companies to manage their Defined Benefit pension obligations, offering advice on managing scheme assets and liabilities, on communication with trustees and on finding the right funding solutions.

A subsidiary of the Jardine Lloyd Thompson Group, PCS can draw upon skills and experience in the areas of corporate finance, tax, capital markets, asset management, actuarial and general pension regulation and practice to provide strategic advice and practical answers.

[www.pensionstrategies.co.uk](http://www.pensionstrategies.co.uk)

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