

Company Accounting

A Case Study



JLT PENSION CAPITAL STRATEGIES

The client

A FTSE 350 Company with substantial pension liabilities (in excess of £60 million) reports pension liabilities in accordance with IAS19.

The issues

The Company's accounts are audited by a large accountancy firm which produces benchmark ranges for pension scheme assumptions for its audit clients.

The Company desired to publish pension liabilities at the most aggressive end of permissible assumptions.

The PCS solution

JLT Pension Capital Strategies provided suggested assumptions to the directors and advocated on their behalf to the company's auditors.

The results

The result was that JLTPCS successfully negotiated an IAS19 deficit over £12 million lower than the central benchmark assumption and £2 million outside of the benchmarked range. The results were acceptable because a robust justification had been provided for the assumptions adopted.

JLT Pension Capital Strategies

6 Crutched Friars

London EC3N 2PH

Tel 020 7528 4892

Fax 020 7309 8330

Email solutions@pensionstrategies.co.uk

Web www.jltpcs.com

JLT Pension Capital Strategies. A trading name of JLT Benefit Solutions Limited.
Authorised and regulated by the Financial Services Authority. A member of the
Jardine Lloyd Thompson Group. Registered Office: 6 Crutched Friars, London
EC3N 2PH. Registered in England No 02240496. VAT No. 244 2321 96